

LEGISLATIVE AUDIT DIVISION

REPORT SUMMARY

DEPARTMENT OF PUBLIC SERVICE REGULATION

Financial Compliance Audit

For the Two Fiscal Years Ended June 30, 2004

Audit # 04-27

We performed a financial-compliance audit of the Department of Public Service Regulation (department) for the two fiscal years ended June 30, 2004. The previous audit report of the department contained two recommendations. The department implemented one recommendation and did not implement one recommendation.

This report contains two recommendations where the department could improve accounting and enhance compliance with state policies and laws. The department's written response to the audit recommendations begins on page B-3.

We issued a qualified opinion on the financial schedules contained in the report. The opinion on page A-3 discusses accounting entity transfers. The reader should use caution when analyzing the presented financial information and the supporting data on the Statewide Accounting, Budgeting, and Human Resources System (SABHRS).

The listing below serves as a means of summarizing the recommendations contained in the report, the department's response thereto, and a reference to the supporting comments.

Recommendation #1: We recommend the department ensure transportation application fees are established in accordance with state law. Page 6.

Department Response: Concur. See page B-4.

Recommendation #2: We recommend the department ensure universal access program transfer transactions are processed properly. Page 7.

Department Response: Concur. See page B-4.